

SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4TH FLOOR,TDI MALL,

VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-110027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

September 02nd, 2020

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street

Mumbai - 400 001

Sub: - Outcome of Board Meeting - June 30th, 2020.

Dear Sir,

In continuation of our Letter dated on 25/08/2020 , we wish to inform you that at its meeting held on today , September 02nd , 2020 at 03:00 p.m and concluded at 03:40 p.m the Board of Directors of the Company approved the Unaudited Financial results for the first quarter & three months ended on June 30th, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations ,2015, including Regulation 30 , this is to inform you that the Board of Directors of the Company at their meeting held today i.e. ; September 02nd , has Inter alia:

- To Consider and approved the unaudited Financial Results of the Company for the first Quarter and three months ended on June 30th , 2020, on a standalone basis along with Limited Review Report issued by Statutory Auditor of the Company You are requested to kindly take the above on your record.

Thanking you

Yours faithfully

For SMART FINSEC Limited

priyanka

Priyanka Sharma

Company Secretary & Compliance Officer

SMART FINSEC LIMITED

CIN: L74899DL1995PLC063562

Regd. Office: FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi.

Statement of Unaudited standalone Financial Results for the quarter and Three months ended June 30, 2020

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020 Unaudited	June 30, 2019 Unaudited	March 31, 2020 Audited	March 31, 2020 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales/ Income From Operations				
	Interest Income	3.47	10.99	12.78	72.11
	Dividend Income	-	-	0.10	0.10
	Profit/(loss) from F&O/Jobbing	(121.54)	88.69	187.46	206.19
	Rental Income	4.50	4.50	4.50	18.00
	Net gain on fair value changes	35.25	8.07	-	1.55
	Profit on sale on Investments	-	-	-	-
	Sale of Shares	198.37	127.58	458.24	665.56
	Total	120.05	239.83	663.08	963.51
2	Expenditures				
	(Increase)/Decrease in stock in trade & work in progress	(106.71)	(1.03)	(239.42)	(287.08)
	Purchase of Stock in Trade	244.00	125.58	921.62	1,167.92
	Net Loss on fair value changes	-	-	8.11	-
	Finance Cost	-	-	11.57	11.57
	Employees benefit expenses	2.18	2.72	2.46	9.41
	Depreciation	1.37	1.44	1.17	5.49
	Demat Charges	-	-	0.06	1.21
	Adm. Exp.	4.82	9.89	4.14	16.45
	Total	145.66	138.60	709.71	924.97
3	Profit/(Loss) before Tax	(25.61)	101.23	(46.63)	38.54
5	Tax Expenses				
	Current Tax	-	26.00	(21.12)	4.88
	Deferred Tax	-	-	(0.38)	-0.38
	Total Tax Expense	-	26.00	(21.50)	4.50
6	Net Profit / (Loss) after tax	-25.61	75.23	-25.13	34.04
7	Other Comprehensive Income, net of tax				
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
8	Total Comprehensive Income	-25.61	75.23	-25.13	34.04
9	Paid up equity share capital	300.00	300.00	300	300.00
	(Face value of share shall be indicated)	10.00	10.00	10	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	382.63	340.61	382.63	382.63
11	Basic & diluted Earning per share (EPS)	-0.85	2.51	-0.84	1.13
	SEGMENT REPORTING				
1	Segment Revenue				
	a) Real Estate	4.50	4.50	4.50	18.00
	b) NBFC Activity	115.55	235.33	658.58	945.51
	Total	120.05	239.83	663.08	963.51
2	Segment Results				
	(Profit before Tax , Interest & Extraordinary Items)				
	a) Real Estate	4.50	4.50	4.50	18.00
	b) NBFC Activity	(30.11)	96.73	(51.13)	20.54
	Total PBT	(25.61)	101.23	(46.63)	38.54
3	Segment Capital Employed				
	a) Real Estate	154.88	160.31	156.25	156.25
	b) NBFC Activity	982.14	1,058.45	1006.38	1,006.38
	Total	1137.02	1218.76	1162.63	1162.63

For & on behalf of the Board

For SMART FINSEC LIMITED

For SMART FINSEC LIMITED

Auth. Sign./Director

Arun Khara
Managing Director
DIN NO - 00056694

Notes:

- 1 The financial results of the Company for the Quarter ended June 30, 2020 are prepared in accordance with the Ind AS and have been subjected to limit by the Statutory Auditors of the Company.
- 2 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 3 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12
- 4 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on ----- approved the above results and its release.
- 5 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 6 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

Place : New Delhi

Date : 02/09/2020

For SMART FINSEC LIMITED

 Auth. Sign./Director



H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar, 8 District Centre, Janakpuri, New Delhi-110058

Ph.: 011-25511883, 011-45530162

Email: harshdua@hotmail.com, harshduaca@hotmail.com

Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board Of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Smart Finsec Limited (the Company) for the quarter ended June 30 2020 (the Statement).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of The Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up



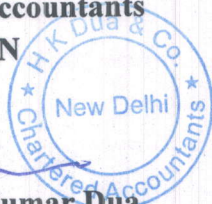
to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K.Dua & Co.

Chartered Accountants

FRN:000581N



CA Harsh Kumar Dua

M.No.080727

Place: New Delhi

Date: 02.09.2020

UDIN: 20080727AAAACE8866